

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2006

Open to Public Inspection

Form 990

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Form 990 header section including: A For the 2006 calendar year, or tax year beginning APR 1, 2006 and ending MAR 31, 2007; B Check if applicable; C Name of organization THE TRUST FOR PUBLIC LAND; D Employer identification number 23-7222333; E Telephone number 415-495-4014; F Accounting method: Accrual; G Website: WWW.TPL.ORG; J Organization type: 501(c)(3); L Gross receipts: 288,647,342.

Table with 21 rows and multiple columns. Section 1: Revenue, Expenses, and Changes in Net Assets or Fund Balances. Includes sub-sections for Contributions, Program service revenue, Membership dues, Rental income, Investment income, Special events, and Net Assets.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>			STATEMENT 8 STATEMENT 9	
22b Other grants and allocations (attach schedule) (cash \$ 5,589,230, noncash \$133,325,498) If this amount includes foreign grants, check here <input type="checkbox"/>	138,914,728.	138,914,728.		
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	931,784.	452,713.	419,870.	59,201.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	29,417,481.	20,380,014.	6,397,871.	2,639,596.
27 Pension plan contributions not included on lines 25a, b, and c	1,189,936.	816,812.	267,311.	105,813.
28 Employee benefits not included on lines 25a-27	3,398,714.	2,332,993.	763,497.	302,224.
29 Payroll taxes	2,324,146.	1,595,373.	522,103.	206,670.
30 Professional fundraising fees	362,488.			362,488.
31 Accounting fees	327,160.	71,319.	168,901.	86,940.
32 Legal fees	832,389.	732,787.	51,027.	48,575.
33 Supplies	466,115.	264,834.	79,436.	121,845.
34 Telephone	908,244.	773,835.	101,239.	33,170.
35 Postage and shipping	1,068,692.	547,570.	206,126.	314,996.
36 Occupancy	3,714,799.	2,640,629.	825,530.	248,640.
37 Equipment rental and maintenance	88,645.	44,708.	39,114.	4,823.
38 Printing and publications	2,357,271.	1,279,254.	609,216.	468,801.
39 Travel	2,825,242.	1,791,808.	606,762.	426,672.
40 Conferences, conventions, and meetings	510,047.	373,873.	117,406.	18,768.
41 Interest	4,897,495.	4,799,505.	73,435.	24,555.
42 Depreciation, depletion, etc. (attach schedule)	224,521.	130,432.	80,830.	13,259.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 7	23,325,419.	21,195,588.	1,417,053.	712,778.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	218,085,316.	199,138,775.	12,746,727.	6,199,814.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>SEE STATEMENT 11</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a <u>SEE STATEMENT 10</u> 	
(Grants and allocations \$ <u>138914728.</u>) If this amount includes foreign grants, check here ► <input type="checkbox"/>	199,138,775.
b 	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c 	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d 	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	199,138,775.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	15,048,781.	45 1,360,412.
	46 Savings and temporary cash investments	7,903,240.	46 15,302,085.
	47 a Accounts receivable	47a 3,712,688.	
	b Less: allowance for doubtful accounts	47b	47c 3,712,688.
	48 a Pledges receivable	48a 14,497,687.	
	b Less: allowance for doubtful accounts	48b	48c 14,497,687.
	49 Grants receivable		49
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b
	51 a Other notes and loans receivable STMT 12	51a 8,041,150.	
	b Less: allowance for doubtful accounts	51b	51c 8,041,150.
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges	28,691.	53 96,875.
	54 a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a
	b Investments - other securities STMT 18	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	54b 74,965,013.
55 a Investments - land, buildings, and equipment: basis	55a		
b Less: accumulated depreciation	55b	55c	
56 Investments - other	SEE STATEMENT 13	56 201,812.	
57 a Land, buildings, and equipment: basis	57a 5,485,333.		
b Less: accumulated depreciation STMT 14	57b 3,623,675.	57c 1,861,658.	
58 Other assets, including program-related investments (describe SEE STATEMENT 15)		58 287,136,739.	
59 Total assets (must equal line 74). Add lines 45 through 58		59 423,037,606.	
Liabilities	60 Accounts payable and accrued expenses	15,872,479.	60 11,315,362.
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable STMT 16	101,493,839.	64b 55,018,963.
	65 Other liabilities (describe SEE STATEMENT 17)	67,476,495.	65 72,777,029.
66 Total liabilities. Add lines 60 through 65	184,842,813.	66 139,111,354.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	51,607,499.	67 43,064,426.
	68 Temporarily restricted	172,064,499.	68 169,434,601.
	69 Permanently restricted	14,522,795.	69 10,842,754.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	238,194,793.	73 223,341,781.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	423,037,606.	74 362,453,135.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	216,791,006.
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1	1,535,533.	
2	Donated services and use of facilities	b2	621,866.	
3	Recoveries of prior year grants	b3		
4	Other (specify): <u>SEE STATEMENT 19</u>	b4	-564,2215.	
	Add lines b1 through b4			b -348,4816.
c	Subtract line b from line a			c 220,275,822.
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify): <u>SPECIAL EVENTS DIRECT EXPENSES</u>	d2	-54,044.	
	Add lines d1 and d2			d -54,044.
e	Total revenue (Part I, line 12). Add lines c and d			e 220,221,778.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	218,777,308.
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1	621,866.	
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3	16,082.	
4	Other (specify): <u>SPECIAL EVENTS DIRECT EXPENSES</u>	b4	54,044.	
	Add lines b1 through b4			b 691,992.
c	Subtract line b from line a			c 218,085,316.
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify):	d2		
	Add lines d1 and d2			d 0.
e	Total expenses (Part I, line 17). Add lines c and d			e 218,085,316.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
<u>SEE STATEMENT 20</u>		835,347.	96,437.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

	Yes	No
75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 23		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) SEE STATEMENT 22	X	
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." If "Yes," attach a statement that includes the information described in the instructions.		X
d Does the organization have a written conflict of interest policy?	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information (See the instructions.)

	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
b If "Yes," enter the name of the organization SEE STATEMENT 21 and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a Enter direct or indirect political expenditures. (See line 81 instructions.) 81a 0.		
b Did the organization file Form 1120-POL for this year?		X

Part VI Other Information (continued)		Yes	No	
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		621,866.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b		N/A
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c		N/A
d	Section 162(e) lobbying and political expenditures	85d		N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a		N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b		N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a		N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0.; section 4912 ▶ 0.; section 4955 ▶ 0.			
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization			0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		X
90 a	List the states with which a copy of this return is filed ▶ SEE STATEMENT 23			
b	Number of employees employed in the pay period that includes March 12, 2006	90b		445
91 a	The books are in care of ▶ DENISE DRISCOLL Telephone no. ▶ 415-495-4014 Located at ▶ 116 NEW MONTGOMERY ST., 4TH FL, SAN FRANCISCO, CA ZIP +4 ▶ 94105			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)

Yes No

- c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A
- 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 Yes No

Part VII Analysis of Income-Producing Activities (See the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a SEE STATEMENT 24					24,174,665.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,402,700.	
96 Dividends and interest from securities			14	2,178,055.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	4,322,822.	
101 Net income or (loss) from special events			01	61,939.	
102 Gross profit or (loss) from sales of inventory					-2,139.
103 Other revenue:					
a ONLINE SALES	454110	20,135.			
b ROYALTIES			15	139,508.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		20,135.		8,105,024.	24,172,526.
105 Total (add line 104, columns (B), (D), and (E))					32,297,685.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	SEE STATEMENT 25

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a					
b					
c					
Totals					

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a					
b					
c					
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: *Cynthia J. Scherer* Signature of officer | 11-14-07 Date
CHIEF FIN. OFFICER Cynthia J. Scherer Type or print name and title

Paid Preparer's Use Only: Preparer's signature *Ray H. Marshall* | Date 11/14/07 | Check if self-employed | Preparer's SSN or PTIN (See Gen. Inst. X) _____
 Firm's name (or yours if self-employed), address, and ZIP + 4: **HOOD & STRONG, LLP**
60 SPEAR STREET, SUITE 400
SAN FRANCISCO, CA 94105 | EIN _____ | Phone no. **(415) 781-0793**

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE TRUST FOR PUBLIC LAND	Employer identification number 23-7222333
	Number, street, and room or suite no. If a P.O. box, see instructions. 116 NEW MONTGOMERY ST., 4TH FLR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94105	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **DENISE DRISCOLL**
Telephone No. ▶ **415-495-4014** FAX No. ▶ **415-495-4103**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a section 501(c) corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2007** , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or

▶ tax year beginning **APR 1, 2006** , and ending **MAR 31, 2007**

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No. 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

2006

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

THE TRUST FOR PUBLIC LAND

Employer identification number

23 7222333

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>ERNEST COOK</u> 33 UNION ST., 4TH FLOOR, BOSTON, MA 0	SENIOR VP 40.00	160,739.	21,707.	
<u>ROSE HARVEY</u> 666 BROADWAY, 9TH FLOOR, NEW YORK, NY	SENIOR VP 40.00	160,739.	21,707.	
<u>REED HOLDERMAN</u> 116 NEW MONTGOMERY ST., 4TH FLOOR, SA	VICE PRESIDENT 40.00	160,739.	8,277.	
<u>ALAN FRONT</u> 116 NEW MONTGOMERY ST., 4TH FLOOR, SA	SENIOR VP 40.00	160,715.	21,707.	
<u>DALE ALLEN</u> 306 N MONROE, TALLAHASSEE, FL 32301	SENIOR VP 40.00	158,710.	21,603.	
Total number of other employees paid over \$50,000 ▶	262			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>DELOITTE & TOUCHE</u> PO BOX 60000, SAN FRANCISCO, CA 94160	AUDIT & TAX	203,020.
<u>WAGNER, JOHNSTON & ROSENTHAL</u> 5855 SANDY SPRINGS CIRCLE, STE. 300, ATLANTA, GA	LEGAL	179,627.
<u>COMMUNITY COUNSELING SERVICE</u> PO BOX 627462, NEW YORK, NY 10087-7462	FUNDRAISING	157,500.
<u>RENEE M. SIMI</u> 1924-A EIGHTH ST., BERKELEY, CA 94710	FUNDRAISING	133,900.
<u>SALLY RANDEL</u> 2 SAN BENITO AVE., ATHERTON, CA 94027	FUNDRAISING	124,800.
Total number of others receiving over \$50,000 for professional services ▶	9	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>MARK K. MORRISON ASSOC. LTD. INC.</u> 242 WEST 30TH STREET SUITE 403, NEW YORK, NY 1000	LANDSCAPE ARCHITECTURE	618,350.
<u>MOORE WALLACE RESPONSE</u> PO BOX 93514, CHICAGO, IL 60673-3514	PRINTING & MAILING	352,750.
<u>DEL CONTE'S LANDSCAPING, INC.</u> 41900 BOSCELL ROAD, FREMONT, CA 94538-3196	LANDSCAPE ARCHITECTURE	326,095.
<u>VERTEX ENVIRONMENTAL SERVICES</u> 400 LIBBEY PARKWAY, WEYMOUTH, MA 02189	ENVIRONMENTAL CLEANUP & RESTORA	303,367.
<u>KEN SMITH LANDSCAPE ARCHITECTURE</u> 79 CHAMBERS STREET, NEW YORK, NY 10007	LANDSCAPE ARCHITECTURE	272,621.
Total number of other contractors receiving over \$50,000 for other services ▶	39	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>930,145.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) VI-A, LINE 38B Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities? SEE STATEMENT 26	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STATEMENT 27	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	X
b Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement SEE STATEMENT 28	3c	X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b Did the organization make any taxable distributions under section 4966? N/A	4b	
c Did the organization make a distribution to a donor, donor advisor, or related person? N/A	4c	
d Enter the total number of donor advised funds owned at the end of the tax year ▶		0
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		0.
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0.
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ▶		0.

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶**
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	133,443,639.	107,896,298.	137,313,494.	88915014.	467568445.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	13655280.	8,713,356.	8,747,209.	10167276.	41,283,121.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3,330,459.	3,399,911.	2,463,199.	3,890,851.	13,084,420.
19 Net income from unrelated business activities not included in line 18		35,000.			35,000.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	803,080.	925,339.	SEE STATEMENT 29 1,012,763.	982,424.	3,723,606.
23 Total of lines 15 through 22	151,232,458.	120,969,904.	149,536,665.	103,955,565.	525694592.
24 Line 23 minus line 17	137,577,178.	112,256,548.	140,789,456.	93788289.	484411471.
25 Enter 1% of line 23	1,512,325.	1,209,699.	1,495,367.	1,039,556.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 9,688,229.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 4,682,448.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 484411471.
d Add: Amounts from column (e) for lines: 18 13,084,420. 19 35,000. 22 3,723,606. 26b 4,682,448.					26d 21,525,474.
e Public support (line 26c minus line 26d total)					26e 462885997.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 95.5564%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2005) (2004) (2003) (2002)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2005) (2004) (2003) (2002)					
c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)			27f N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended?		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Affiliated group totals	(b) To be completed for all electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	80,083.
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	850,062.
38 Total lobbying expenditures (add lines 36 and 37)	38	930,145.
39 Other exempt purpose expenditures	39	198,208,630.
40 Total exempt purpose expenditures (add lines 38 and 39)	40	199,138,775.
41 Lobbying nontaxable amount. Enter the amount from the following table -		
If the amount on line 40 is -		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is -		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
41		1,000,000.
42 Grassroots nontaxable amount (enter 25% of line 41)	42	250,000.
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	0.
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	0.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
46 Lobbying ceiling amount (150% of line 45(e))					6,000,000.
47 Total lobbying expenditures	930,145.	948,791.	953,534.	974,913.	3,807,383.
48 Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
49 Grassroots ceiling amount (150% of line 48(e))					1,500,000.
50 Grassroots lobbying expenditures	80,083.	76,644.	57,112.	76,670.	290,509.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:		
(i) Cash	X	
(ii) Other assets		X
b Other transactions:		
(i) Sales or exchanges of assets with a noncharitable exempt organization		X
(ii) Purchases of assets from a noncharitable exempt organization		X
(iii) Rental of facilities, equipment, or other assets		X
(iv) Reimbursement arrangements	X	
(v) Loans or loan guarantees		X
(vi) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
AI	450,000.	THE CONSERVATION CAMPAIGN	SEE STATEMENT 30
BIV	210,628.	THE CONSERVATION CAMPAIGN	

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3) or in section 527)? Yes No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
THE CONSERVATION CAMPAIGN	501(C)(4)	SEE STATEMENT 31

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization

THE TRUST FOR PUBLIC LAND

Employer identification number

23-7222333

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

THE TRUST FOR PUBLIC LAND

23-7222333

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$ 20,000,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2		\$ 7,987,364.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3		\$ 6,500,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4		\$ 4,000,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5		\$ 3,954,379.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization THE TRUST FOR PUBLIC LAND	Employer identification number 23-7222333
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Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	<u>200 ACRES LAND</u> _____ _____	\$ <u>20,000,000.</u>	<u>12/29/06</u>
2	<u>BARGAIN SALE 26,746 ACRES LAND</u> _____ _____	\$ <u>7,987,364.</u>	<u>07/14/06</u>
3	<u>60 ACRES LAND</u> _____ _____	\$ <u>6,500,000.</u>	<u>12/01/06</u>
4	<u>BARGAIN SALE 66 ACRES LAND</u> _____ _____	\$ <u>4,000,000.</u>	<u>06/30/06</u>
5	<u>BARGAIN SALE EASEMENT TO 37,000 ACRES LAND</u> _____ _____	\$ <u>3,954,379.</u>	<u>03/23/07</u>
	_____ _____ _____	\$ _____	

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
PUBLICLY TRADED SECURITIES	30,686,922.	31,216,683.	0.	-529,761.
TO FORM 990, PART I, LINE 8	30,686,922.	31,216,683.	0.	-529,761.

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 2

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
20 ACRES PIEDRAS BLANCAS SAN LUIS OBISPO COUNTY, CALIFORNIA	05/17/05	03/21/07	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
CA DEPT OF PARKS & RECREATION	5,500,000.	4,500,000.	0.	0.	1,000,000.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
15.4 ACRES WEBSTER FARM, MERRIMACK COUNTY, NEW HAMPSHIRE	11/02/05	02/22/07	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
DW RAY COMMONS, LLC	345,000.	328,571.	0.	0.	16,429.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
CONSERVATION EASEMENT ON 15.4 ACRES WEBSTER FARM, MERRIMACK COUNTY, NH	11/02/05	02/22/07	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
NEW HAMPSHIRE PRESERVATION ALLIANCE	285,000.	271,429.	0.	0.	13,571.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
126.6 ACRES WEBSTER FARM MERRIMACK COUNTY, NEW HAMPSHIRE	11/02/05	09/07/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
CLARENCE FIFE TRUST	1,035,475.	975,000.	0.	0.	60,475.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
238 ACRES PU'U O HONAUNAU, HAWAII COUNTY, HAWAII	10/08/01	08/30/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
US DEPT OF THE INTERIOR, NATIONAL PARKS	4,650,000.	4,600,000.	0.	0.	50,000.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
90.4 ACRES ARGONNE FOREST, ONEIDA COUNTY, WISCONSIN	06/07/05	11/08/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
USDA FOREST SERVICE	332,400.	309,200.	0.	0.	23,200.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
53.72 ACRES RYAN FARM PARK, BROWARD COUNTY, FLORIDA	03/31/06	11/17/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
TOWN OF DAVIE, FL	14,700,000.	14,699,583.	0.	0.	417.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
20.4 ACRES GRASS LAKE PARK, LAKE COUNTY, ILLINOIS	11/15/05	05/11/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
SCOTT & CHANDRA SOLBERG	310,000.	360,000.	0.	0.	-50,000.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
529.9 ACRES CRP/RAMSEY, FULTON COUNTY, GEORGIA	11/16/99	09/07/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
HENNESSY CADILLAC INC.	3,974,258.	1,922,650.	0.	0.	2,051,608.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
233.5 ACRES CRP/RAMSEY, FULTON COUNTY, GEORGIA	11/16/99	09/07/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
FULTON COUNTY	1,751,535.	847,350.	0.	0.	904,185.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
407 ACRES COAST DAIRIES, SANTA CRUZ COUNTY, CALIFORNIA	10/01/98	08/31/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
STATE OF CALIFORNIA	6,035,000.	5,833,972.	0.	0.	201,028.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
2.5 ACRES WOONASQUATUCKET RIVER, PROVIDENCE COUNTY, RI	08/21/98	03/30/07	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
PROVIDENCE REDEVELOPMENT AGENCY	344,670.	106,000.	0.	0.	238,670.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
.05 ACRES AFRICAN MEETING HOUSE VISITOR CENTER, SUFFOLK COUNTY, MA	12/15/03	02/16/07	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
MUSEUM OF AFRICAN AMERICAN HISTORY, INC.	2,618,000.	2,300,000.	0.	0.	318,000.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED
15.78 ACRES WHITE RIVER-NESSE, CHELAN COUNTY, WASHINGTON	03/03/05	05/15/06	PURCHASED

NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
USDA FOREST SERVICE	110,000.	85,000.	0.	0.	25,000.
TO FM 990, PART I, LN	841,991,338.	37,138,755.	0.	0.	4,852,583.

FORM 990 INCOME AND COST OF GOODS SOLD STATEMENT 3
INCLUDED ON PART I, LINE 10

INCOME

1. GROSS RECEIPTS	13,943	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		13,943
4. COST OF GOODS SOLD (LINE 13)	16,082	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		-2,139

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES		
10. OTHER COSTS	16,082	
11. ADD LINES 6 THROUGH 10		16,082
12. INVENTORY AT END OF YEAR		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12).		16,082

FORM 990	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	4
DESCRIPTION		AMOUNT	
MERCHANDISE PURCHASED		16,082.	
TOTAL INCLUDED ON FORM 990, PART I, LINE 10B		16,082.	

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		2,522,839.	
IMPAIRMENT LOSS		-305,297.	
CHANGES IN ACCOUNTING METHOD - LAND HOLDINGS AND GRANTS		-12,866,710.	
EQUITY IN NET ACTIVITIES OF AFFILIATES		-6,340,306.	
TOTAL TO FORM 990, PART I, LINE 20		-16,989,474.	

FORM 990	SPECIAL EVENTS AND ACTIVITIES				STATEMENT	6
DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME	
MSO STEGNER CRONEN EVENT	22,000.	8,250.	13,750.	6,202.	7,548.	
ETHEL WALKER WOODS AUCTION	51,602.	12,000.	39,602.	12,905.	26,697.	
KATAHDIN LAKE ART AUCTION	25,386.	0.	25,386.	18,679.	6,707.	
ANNIE OAKLEY CLAY TOURNAMENT	53,399.	25,989.	27,410.	9,891.	17,519.	
STEGNER CIRCLE MAY & OCT 2006/FISHING EQUIPMENT AUCTION	16,590.	6,755.	9,835.	6,367.	3,468.	
TO FM 990, PART I, LINE 9	168,977.	52,994.	115,983.	54,044.	61,939.	

FORM 990	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
FURNITURE, FIXTURES, & EQUIPMENT	671,168.	338,504.	296,147.	36,517.
INSURANCE	355,404.	264,531.	60,133.	30,740.
BOOKS, DUES & SUBSCRIPTIONS	286,170.	164,024.	99,684.	22,462.
EDUCATION & TRAINING	218,130.	74,451.	76,780.	66,899.
COMPUTER & WEBSITE CONSULTING	301,925.	86,274.	110,479.	105,172.
PUBLIC RELATIONS/MARKETING	322,292.	132,778.	80,272.	109,242.
APPRAISAL & SURVEY LAND TRANSACTION COSTS	2,884,545.	2,878,087.	6,458.	
HIRING & RETENTION	1,267,433.	1,267,433.		
TAXES, FEES & LICENSES	184,456.	119,734.	48,447.	16,275.
ENVIRONMENTAL ASSESSMENT & CLEANUP	1,023,452.	962,948.	40,567.	19,937.
MAP, PLAN & DESIGN	1,640,188.	1,629,916.	10,272.	
PARK CONSTRUCTION & LANDSCAPING	1,887,698.	1,875,876.	11,822.	
SITE MAINTENANCE	7,662,625.	7,608,483.	54,142.	
OTHER PROFESSIONAL SERVICES	344,543.	342,045.	2,498.	
MISCELLANEOUS EXPENSE	3,861,293.	3,055,171.	516,554.	289,568.
TOTAL TO FM 990, LN 43	414,097.	395,333.	2,798.	15,966.
	23,325,419.	21,195,588.	1,417,053.	712,778.

FORM 990

CASH GRANTS AND ALLOCATIONS
TO OTHERS

STATEMENT 8

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS

AMOUNT

SEE STATEMENT A

5,589,230.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

5,589,230.

FORM 990

NONCASH GRANTS AND ALLOCATIONS

STATEMENT 9

CLASS OF ACTIVITY:

DONEE'S NAME AND ADDRESS

SEE STATEMENT A

RELATIONSHIP OF DONEE

DESCRIPTION OF PROPERTY

DATE OF GIFT

VARIOUS

METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE

BOOK VALUE

AMOUNT GIVEN

0. 133,325,498.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

133,325,498.

FORM 990

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

STATEMENT 10

DESCRIPTION OF PROGRAM SERVICE ONE

CONSERVATION TRANSACTIONS: TPL HELPS STRUCTURE, NEGOTIATE, AND COMPLETE LAND TRANSACTIONS THAT CREATE PARKS, PLAYGROUNDS, AND PROTECTED NATURAL AREAS.

PROJECTS COMPLETED: 239

ACRES PROTECTED: 94,500

FAIR MARKET VALUE OF LAND PROTECTED: \$473.6M

CONSERVATION FUNDING: TPL HELPS AGENCIES AND COMMUNITIES IDENTIFY AND CREATE FUNDS FOR CONSERVATION FROM FEDERAL, STATE, AND LOCAL GOVERNMENT SOURCES. THIS YEAR, TPL'S WORK WITH FEDERAL AGENCIES AND THE U.S. CONGRESS BROUGHT PERMANENT PROTECTION TO MORE THAN 90 CHERISHED LANDSCAPES NATIONWIDE. THESE INCLUDED THREATENED LANDS WITHIN OUR NATIONAL PARKS, NATIONAL FORESTS, AND NATIONAL WILDLIFE REFUGES AS WELL AS LANDS PROTECTED IN STATE AND LOCAL CONSERVATION PROJECTS. STATE AND LOCAL BALLOT MEASURES ADOPTED WITH TPL'S ASSISTANCE: 42

CONSERVATION FUNDS APPROVED IN TPL-ASSISTED MEASURES: \$4.9 BILLION

CONSERVATION VISION: TPL HELPS AGENCIES AND COMMUNITIES DEFINE CONSERVATION PRIORITIES, IDENTIFY LANDS TO BE PROTECTED, AND PLAN PARKS AND NETWORKS OF CONSERVED LAND THAT MEET PUBLIC NEED, OFTEN THROUGH THE USE OF GIS, OR WHAT TPL CALLS "GREENPRINTING".

PROJECTS COMPLETED: 14

OTHER ACTIVE PROJECTS THIS FISCAL YEAR: 28

PARK DESIGN AND DEVELOPMENT: TPL HELPS AGENCIES AND COMMUNITIES PLAN FOR, DESIGN, AND CONSTRUCT PARKS, PLAYGROUNDS, AND GARDENS.

RESEARCH AND EDUCATION: TPL ACQUIRES AND SHARES KNOWLEDGE OF CONSERVATION ISSUES AND TECHNIQUES TO IMPROVE THE PRACTICE OF CONSERVATION AND PROMOTE ITS PUBLIC BENEFITS. MAJOR BOOKS, REPORTS, AND WHITE PAPERS PUBLISHED: THE ECONOMIC BENEFITS OF LAND CONSERVATION, THE HEALTH BENEFITS OF PARKS, AND LANDVOTE 2006.

WEB RESOURCES LAUNCHED OR UPDATED: LAND VOTE DATABASE OF STATE AND LOCAL CONSERVATION (WWW.LANDVOTE.ORG).

CONSERVATION ALMANAC OF STATE AND LOCAL CONSERVATION PROGRAMS AND INFORMATION (WWW.CONSERVATIONALMANAC.ORG).

PROJECTS COMPLETED: 10

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	138,914,728.	199,138,775.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 11
 PART III

EXPLANATION

THE TRUST FOR PUBLIC LAND AND AFFILIATES (THE TRUST) ARE CHARITABLE, NOT-FOR-PROFIT CORPORATIONS WHICH WERE CREATED TO SERVE THE PUBLIC'S NEED FOR OPEN SPACE PRESERVATION IN METROPOLITAN, RURAL AND NATURAL AREAS. THE TRUST'S PRINCIPAL OBJECTIVE IS TO FACILITATE THE TRANSFER OF PRIVATELY HELD LAND INTO PROTECTIVE PUBLIC AND NOT-FOR-PROFIT OWNERSHIP.

FORM 990 OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 12

BORROWER'S NAME TERMS OF REPAYMENT
 WATTS LABOR COMMUNITY ACTION COMMITTEE ANL I PMTS & P DUE @ MAT

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
05/20/05	05/20/08	1,000,000.	1.50%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 DEED OF TRUST WATTS COMMUNITY GARDEN

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	1,000,000.

BORROWER'S NAME TERMS OF REPAYMENT
 CITY OF KISSIMMEE, FL SEMI-ANL & ANL P&I PMTS

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
11/13/05	11/13/08	3,700,000.	8.75%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 UNSECURED LP SHINGLE CREEK GATEWAY

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	0.

BORROWER'S NAME TERMS OF REPAYMENT
 CITY OF LITTLE ROCK, AR SEMI-ANL & ANL P&I PMTS

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
10/11/05	09/30/06	726,070.	1.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 UNSECURED LP UNION PACFC/LITTLE ROCK

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	0.

BORROWER'S NAME TERMS OF REPAYMENT
 CITY OF PUNTA GORDA, FL

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
02/06/07	02/06/10	1,931,150.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 PUNTA GORDA/BONAVENTURE

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	181,150.

BORROWER'S NAME

TERMS OF REPAYMENT

FORSYTH COUNTY, GA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
01/05/07	01/05/09	6,000,000.	9.25%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

GP/FORSYTH/MASHBURN 3

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	3,700,000.

BORROWER'S NAME

TERMS OF REPAYMENT

NAPLES ZOO, INC.

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
05/25/06	06/01/08	100,000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

COLLIER/NAPLES CARIBBEAN GARDENS

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	100,000.

BORROWER'S NAME TERMS OF REPAYMENT

ST. TAMMANY PARISH, LA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
02/21/07	10/21/09	1,560,000.	9.25%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

BAYOU LIBERTY/FRENCH

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	1,460,000.

BORROWER'S NAME TERMS OF REPAYMENT

VILLAGE OF PALMETTO BAY, FL

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
12/15/04	12/15/07	3,600,000.	7.75%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

DEED OF TRUST PALMETTO BAY/HAAS

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	0.

BORROWER'S NAME TERMS OF REPAYMENT

BIOPHILIA FOUNDATION,

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
02/22/07	02/22/08	300,000.	5.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

BLACK LICK

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	300,000.

BORROWER'S NAME TERMS OF REPAYMENT

DENORMANDIE, PHILIP

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
12/15/06	05/15/07	1,000,000.	7.50%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

SURRENDEN FARM

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	1,000,000.

<u>BORROWER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
GARDNER LAND COMPANY	P&I DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
08/11/05	12/15/06	6,999,929.	8.00%	0.

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
SECURED BY MORTGAGE	KATAHDIN LAKE

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	0.

<u>BORROWER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
RUTH & WAYNE ROSS	P&I DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
09/14/05	02/15/07	250,000.	5.00%	0.

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
SECURED BY MORTGAGE	ROSSVIEW FARM

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
		0.	0.

BORROWER'S NAME		TERMS OF REPAYMENT		
TOWN OF ERROL, NH		P&I DUE AT MATURITY		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
12/21/05	12/21/07	300,000.	3.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
UNSECURED		13 MILE WOODS		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
		0.	300,000.	

BORROWER'S NAME		TERMS OF REPAYMENT		
CITY OF AKRON, OH		ANNUAL P PAYMENTS		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
01/21/05	01/21/07	37,500.	1.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
UNSECURED		GEAUGA FARMLAND EASEMENT		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
		0.	0.	
TOTALS INCLUDED ON FORM 990, PART IV, LINE 51		0.	8,041,150.	

FORM 990 OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	AMOUNT
HARBOR PROPERTIES, INC.	MARKET VALUE	189,237.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		189,237.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE BUILDINGS	2,629,429.	1,387,423.	1,242,006.
FURNITURE & FIXTURES	263,522.	247,598.	15,924.
EQUIPMENT	1,771,628.	1,480,381.	291,247.
LEASEHOLD IMPROVEMENTS	820,754.	508,273.	312,481.
TOTAL TO FORM 990, PART IV, LN 57	5,485,333.	3,623,675.	1,861,658.

FORM 990 OTHER ASSETS STATEMENT 15

DESCRIPTION	AMOUNT
DEPOSITS ON LAND TRANSACTIONS	4,971,801.
INVESTMENT IN AFFILIATES	38,518,879.
MISCELLANEOUS	324,956.
OPEN SPACE HOLDINGS	117,756,809.
ASSETS HELD IN CHARITABLE TRUSTS	80,853,885.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	242,426,330.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 16

LENDER'S NAME TERMS OF REPAYMENT

HKH FOUNDATION P DUE AT MATURITY,
SEMI-ANL I

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/25/01	09/30/07	250,000.	2.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

UNSECURED REVOLVING

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	250,000.

LENDER'S NAME TERMS OF REPAYMENT

MACARTHUR FOUNDATION II P DUE AT MATURITY, QTRLY
I

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
10/17/88	11/30/08	1,500,000.	3.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

UNSECURED REVOLVING

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,500,000.

LENDER'S NAME TERMS OF REPAYMENT
 MACARTHUR FOUNDATION III P DUE AT MATURITY, QTRLY
 I

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
08/23/90	12/31/08	1,000,000.	3.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 UNSECURED REVOLVING

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,000,000.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/05/06	06/30/07	1,366,200.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE DEVIL'S CANYON RANCH

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,066,200.

LENDER'S NAME TERMS OF REPAYMENT

THE ICICLE FUND

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
07/18/06	07/18/08	1,500,000.	.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 PEARRYGIN LAKE ST. PARK

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,500,000.

LENDER'S NAME TERMS OF REPAYMENT

IDARADO MINING COMPANY P&I DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/19/04	12/31/07	2,628,000.	1.62%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 S/DT/NR TELLURIDE/IDARADO/KENTUCKY

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,980,785.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
MAY INVESTMENT COMPANY	P DUE AT MATURITY, MONTHLY I

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
04/22/04	09/30/08	112,500.	3.34%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	BUENA VISTA

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	112,500.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
PACKARD, PACKARD & JOHNSON	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
04/22/04	09/30/08	87,500.	3.34%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	BUENA VISTA

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	87,500.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>	
RESOURCES LEGACY FUND FDN		P DUE AT MATURITY, MONTHLY I	

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
11/22/05	12/31/07	536,000.	1.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	RUBICON RIVER/SILLER

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	536,000.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>	
RHODES TRUST REVOLVING FUND		P DUE AT MATURITY	

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
10/25/02	10/18/07	1,000,000.	1.50%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	UNASSIGNED

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,000,000.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
VAUGHN, JOHN O & ADDIE LOU	ANNUAL P&I PAYMENTS

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
05/05/94	05/05/14	140,000.	7.16%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	VAUGHN, AZ

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	41,542.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
BANK OF AMERICA	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/23/07	05/31/07	100,000.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	FT. STEWART/BLUE SKY

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	100,000.

LENDER'S NAME		TERMS OF REPAYMENT	
<u>BANK OF AMERICA</u>		<u>P DUE AT MATURITY, MONTHLY I</u>	
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
01/30/06	01/30/07	3,089,405.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	LA/CHICAGO MILL/TENSAS
<u>RELATIONSHIP OF LENDER</u>	

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	2,375,405.

LENDER'S NAME		TERMS OF REPAYMENT	
<u>BANK OF AMERICA</u>		<u></u>	
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/21/07	05/30/07	1,174,150.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	P4P/ATL/BOLES ASSEMBLAG
<u>RELATIONSHIP OF LENDER</u>	

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,174,150.

LENDER'S NAME BANK OF AMERICA TERMS OF REPAYMENT P DUE AT MATURITY, MONTHLY I

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
02/01/06	12/30/07	1,583,501.	7.00%

SECURITY PROVIDED BY BORROWER CREDIT LINE PURPOSE OF LOAN P4P/ATL-CREATIVE LOAFING

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,583,501.

LENDER'S NAME BANK OF AMERICA TERMS OF REPAYMENT P DUE AT MATURITY, MONTHLY I

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/27/05	11/15/07	3,622,362.	7.00%

SECURITY PROVIDED BY BORROWER CREDIT LINE PURPOSE OF LOAN P4P/ATL-GLENWOOD CROSSING

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	3,602,701.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
02/21/07	06/30/07	1,991,466.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATL/TELCOM HOLDINGS

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,991,466.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
01/29/07	07/31/07	1,700,000.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATL/WEATHERSBY

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,700,000.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
02/17/07	11/30/08	1,564,760.	6.97%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE BAYOU LIBERTY/FRENCH

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,239,760.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
01/04/07	02/28/09	5,709,466.	6.97%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE GP/FORSYTH/MASHBURN

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	3,409,466.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
SUNTRUST BANK	P DUE AT MATURITY, MONTHLY I

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/17/06	05/30/10	4,059,957.	6.97%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	LA/CHICAGO MILL/TENSAS

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	3,683,703.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
SUNTRUST BANK	

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
07/21/06	07/18/07	1,963,568.	6.97%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	P4P/ATLANTA-BAER

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,963,568.

LENDER'S NAME TERMS OF REPAYMENT
 SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/26/06	07/30/07	1,310,595.	6.97%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CREDIT LINE	P4P/ATL/COHEN

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,310,595.

LENDER'S NAME TERMS OF REPAYMENT
 SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
03/28/07	10/31/07	600,000.	6.97%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CREDIT LINE	P4P/ATL/EDWARDS

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	600,000.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
SUNTRUST BANK	P DUE AT MATURITY, MONTHLY I

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/02/06	04/30/07	1,825,804.	6.97%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	P4P/ATL/WILMER STREET

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,825,804.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
SUNTRUST BANK	

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
01/02/07	12/31/07	662,662.	6.97%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	VIRGIN ISLANDS/MAHO BAY

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	662,662.

LENDER'S NAME
J.M. KAPLAN FUND, THE

TERMS OF REPAYMENT
PRINCIPAL DUE AT MATURITY

DATE OF NOTE MATURITY DATE ORIGINAL LOAN AMOUNT INTEREST RATE

06/06/00 05/18/07 250,000. .00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

UNSECURED LUNDY ESTATE, NY

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION FMV OF CONSIDERATION BALANCE DUE

0. 250,000.

LENDER'S NAME
BRUCE J ANDERSON FOUNDATION

TERMS OF REPAYMENT
P DUE AT MATURITY, QTRLY I

DATE OF NOTE MATURITY DATE ORIGINAL LOAN AMOUNT INTEREST RATE

07/25/06 07/25/09 200,000. 2.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

UNSECURED AFRICAN MEETING HOUSE/KATAH

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION FMV OF CONSIDERATION BALANCE DUE

0. 200,000.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
11/16/06	11/30/07	2,797,485.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE BAYSIDE TRAIL

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	2,201,428.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/28/07	06/30/07	2,450,000.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE FERRARI FARM

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	2,450,000.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
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BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/28/07	06/30/07	590,000.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	NOTOWN RESERVOIR

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	590,000.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
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BRIDGE LOAN TRUST	P DUE AT MATURITY, QTRLY I
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<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
12/08/03	01/01/09	1,000,000.	2.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	REVOLVING

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,000,000.

LENDER'S NAME

TERMS OF REPAYMENT

FINK FOUNDATION, THE
BETSY & JESSE

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
04/01/06	04/01/08	225,000.	2.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	MENUNKETESUCK SALT MEADOW

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	225,000.

LENDER'S NAME

TERMS OF REPAYMENT

MAGUIRE, MICHAEL & THELMA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
10/23/06	12/15/09	30,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	HAYSTACK NOTCH & MILES NORTH

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	30,000.

LENDER'S NAME TERMS OF REPAYMENT
 OPEN SPACE CONSERVANCY, ANNUAL P, SEMI-ANNUAL I
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DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/22/05	12/22/07	300,000.	3.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 UNSECURED 13 MILE WOODS

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	200,000.

LENDER'S NAME TERMS OF REPAYMENT
 OPEN SPACE CONSERVANCY,
 THE

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/14/06	12/14/07	2,500,000.	3.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 UNSECURED GRAFTON NOTCH

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	2,500,000.

LENDER'S NAME TERMS OF REPAYMENT

PRATT, SUZANNE L.

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
04/05/06	10/05/07	500,000.	4.75%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	MENUNKETESUCK SALT MEADOW

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	500,000.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK P DUE AT MATURITY, MONTHLY I

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
03/22/06	06/01/09	2,797,485.	6.97%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CREDIT LINE	BAYSIDE TRAIL

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	151,020.

LENDER'S NAME TERMS OF REPAYMENT
SUNTRUST BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
05/05/06	06/30/08	2,307,882.	6.97%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
CREDIT LINE ECHODALE FARM

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	1,807,882.

LENDER'S NAME TERMS OF REPAYMENT
SUNTRUST BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/14/07	08/31/08	270,000.	6.97%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
CREDIT LINE HAYSTACK NOTCH & MILES NORTH

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	270,000.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
WAINWRIGHT BANK & TRUST	P DUE AT MATURITY, MONTHLY I

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/13/06	12/01/08	2,000,000.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
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CREDIT LINE	BAYSIDE TRAIL
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RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	2,000,000.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
WAINWRIGHT BANK & TRUST	P DUE AT MATURITY, MONTHLY I

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
10/25/00	12/01/08	432,000.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
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CREDIT LINE	MONTPELIER OFFICE BUILDING, VT
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RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	432,000.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
02/22/07	08/31/07	484,523.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE PACIFIC PLAZA/DEAN

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	425,856.

LENDER'S NAME TERMS OF REPAYMENT

CLEVELAND FOUNDATION PRINCIPAL DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/31/02	12/31/07	150,000.	.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

UNSECURED EAST SANDUSKY BAY

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	150,000.

LENDER'S NAME TERMS OF REPAYMENT
CLEVELAND FOUNDATION P DUE AT MATURITY

DATE OF NOTE MATURITY DATE ORIGINAL LOAN AMOUNT INTEREST RATE
10/17/06 10/17/13 1,000,000. 2.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
UNSECURED PROGRAM RELATED INVESTMENT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION FMV OF CONSIDERATION BALANCE DUE
0. 1,000,000.

LENDER'S NAME TERMS OF REPAYMENT
GUND FOUNDATION P DUE AT MATURITY, ANNUAL I

DATE OF NOTE MATURITY DATE ORIGINAL LOAN AMOUNT INTEREST RATE
12/18/02 12/31/07 150,000. 3.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
UNSECURED EAST SANDUSKY BAY

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION FMV OF CONSIDERATION BALANCE DUE
0. 150,000.

LENDER'S NAME TERMS OF REPAYMENT

LOCAL INITIATIVES SUPPORT CORP.

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
10/24/06	08/01/08	30,000.	.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	BLOOMINGDALE TRAIL

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	30,000.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
07/17/06	07/31/07	792,745.	6.67%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
	PACIFIC PLAZA/CENTRAL PARK

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	592,745.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/26/07	08/31/10	805,266.	6.97%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
	WOLF ISLAND

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	805,266.

LENDER'S NAME TERMS OF REPAYMENT

TALLAHASSEE STATE BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
10/05/06	10/05/21	775,000.	7.25%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	306 N. MONROE STREET

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	760,458.

LENDER'S NAME		TERMS OF REPAYMENT	
B OF A TERM LOAN			
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
10/23/91	09/30/06	744,000.	5.60%
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN	
CREDIT LINE		666 BROADWAY	
RELATIONSHIP OF LENDER			
DESCRIPTION OF CONSIDERATION		FMV OF CONSIDERATION	BALANCE DUE
		0.	0.

LENDER'S NAME		TERMS OF REPAYMENT	
MACARTHUR FOUNDATION I			
P DUE AT MATURITY			
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/25/87	09/30/06	2,000,000.	3.50%
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN	
UNSECURED		REVOLVING	
RELATIONSHIP OF LENDER			
DESCRIPTION OF CONSIDERATION		FMV OF CONSIDERATION	BALANCE DUE
		0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
01/25/06	05/30/06	231,306.	6.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE HIGH ELK-SCHRETZMANN

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 DEVIL'S CANYON SPORTSMEN'S TRUST P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
06/16/03	06/16/06	1,485,000.	1.49%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 S/DT/NR DEVIL'S CANYON RANCH

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
ARCHULETTA, DAVID/VALLEY NATL	ANNUAL P&I PAYMENTS

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
12/31/91	12/31/06	198,384.	7.88%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	ARCHULETTA, NM

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
BANK OF AMERICA	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
12/14/05	04/28/06	3,320,000.	6.50%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	PU'UHONUA O HONAUNAU PARK

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>	
BANK OF AMERICA		P DUE AT MATURITY	
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/30/06	06/30/06	1,024,883.	6.50%
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>	
CREDIT LINE		ORVIS RANCH	
<u>RELATIONSHIP OF LENDER</u>			

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>	
DAVID & LUCILLE PACKARD FDTN		ANNUAL P&I PAYMENTS	
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
05/17/05	05/17/08	45,000,000.	1.00%
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>	
UNSECURED		PIEDRAS BLANCAS RESORT	
<u>RELATIONSHIP OF LENDER</u>			

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
DAVID & LUCILLE PACKARD FDTN	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
10/05/01	06/30/06	3,905,000.	1.50%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	PU'UHONUA O HONAUNAU PARK

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
BANK OF AMERICA	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
01/20/06	08/30/06	4,360,225.	6.75%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	ISLAMORADA/ROSENTHAL

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

B OF A TERM LOAN P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/29/05	06/30/06	250,352.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE MISSIONARY RIDGE/GOAT HILL

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

B OF A TERM LOAN P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/13/04	12/13/06	2,839,414.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE PALMETTO BAY/HAAAS

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
07/19/05	07/18/06	100,000.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATLANTA-BAER

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
08/26/05	07/18/06	1,868,297.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATLANTA-BAER II

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
11/01/05	12/02/07	379,300.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATLANTA-MEEKS

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
11/15/05	05/31/06	172,220.	6.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE TATER HILL/HODGES

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/29/05	12/01/06	726,070.	6.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE UNION PACIFIC/LITTLE ROCK

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
03/30/06	05/31/06	1,252,377.	6.48%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE BC/BAXTER

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
SUNTRUST BANK	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
12/27/05	05/15/06	3,323,000.	6.48%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	CSX/CITY OF ST. PETERSBURG

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
SUNTRUST BANK	

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
12/15/05	04/30/07	4,019,010.	6.98%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	P4P/ATL/BOLES ASSEMBLAG

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/05/05	12/01/07	396,442.	6.97%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATL/GRAUCH

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/27/05	05/31/07	1,991,466.	6.98%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE P4P/ATL/TELECOM HOLDINGS

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>	
SUNTRUST BANK		P DUE AT MATURITY	
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/31/06	05/01/07	12,517,430.	6.98%
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>	
CREDIT LINE		RYAN FARM PARK	
<u>RELATIONSHIP OF LENDER</u>			

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>		<u>TERMS OF REPAYMENT</u>	
SUNTRUST BANK		P DUE AT MATURITY	
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
11/10/05	12/11/07	3,033,597.	6.98%
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>	
CREDIT LINE		SHINGLE CREEK GATEWAY	
<u>RELATIONSHIP OF LENDER</u>			

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 SUNTRUST BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/14/06	04/14/06	1,255,023.	6.48%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE TRAIL GLADES PARK EXPANSION

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 BERKLEY HOLDINGS, LLC

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
12/28/05	06/30/06	233,800.	6.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 S/MRTG POCHUCK MOUNT/BERKLEIGH

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
BRUCE J ANDERSON FOUNDATION	P DUE AT MATURITY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
09/19/97	07/25/06	100,000.	2.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	AFRICAN MEETING HOUSE

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
BANK OF AMERICA	

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
02/20/04	03/31/07	1,411,289.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
CREDIT LINE	AFRICAN MEETING HOUSE

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
08/10/05	12/31/06	3,502,720.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE KATAHDIN LAKES

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
04/21/05	10/31/06	1,355,000.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE NEWFIELDS GREENWAY PROJECT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
03/03/06	03/01/07	4,881,000.	6.98%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE SURRENDEN FARM

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

WAINWRIGHT BANK & TRUST

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
08/10/05	12/01/08	3,500,000.	7.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE KATAHDIN LAKES

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
11/14/05	05/31/06	1,668,189.	6.75%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE GRASS LAKE PARK

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA P DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
10/26/05	01/31/07	311,217.	6.75%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CREDIT LINE MINNEMISHINONA FALLS

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

MEADOWS FOUNDATION

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
01/08/02	12/31/06	350,000.	.10%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
UNSECURED	REVOLVING

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SCHAEFER, TIMOTHY AND SHARON

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
		375,000.	.10%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
	GEAUGA FARMLAND EASEMENT

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
03/29/06	05/31/06	270,785.	6.48%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE MARKS CREEK/EDGERTON

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

SUNTRUST BANK

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
03/29/06	06/30/06	2,729,767.	6.48%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE MARKS CREEK/WILLIAMSON

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 SUNTRUST BANK

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
03/27/06	06/27/06	1,165,423.	6.48%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE OUACHITA LAKE NATIONAL

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT
 BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
08/17/05	06/30/06	377,139.	6.50%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE VALLEY FARM-FARMHOUSE

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
08/18/05	05/31/06	499,999.	.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE VALLEY FARM-FARMLAND

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

LENDER'S NAME TERMS OF REPAYMENT

BANK OF AMERICA

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
11/01/05	12/31/06	1,400,000.	.00%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

CREDIT LINE WEBSTER FARM

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	0.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B

55,018,963.

FORM 990	OTHER LIABILITIES	STATEMENT 17
<u>DESCRIPTION</u>		<u>AMOUNT</u>
LIAB TO BENEFICIARIES OF CHARITABLE TRUSTS		62,614,142.
MITIGATION ADVANCES		8,178,330.
OPTION PAYMENTS		1,984,557.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B		72,777,029.

FORM 990	OTHER SECURITIES	STATEMENT 18
<u>SECURITY DESCRIPTION</u>	<u>COST/FMV</u>	<u>OTHER SECURITIES</u>
MUTUAL FUNDS	FMV	74,965,013.
TO FORM 990, LINE 54B, COL B		74,965,013.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 19
<u>DESCRIPTION</u>		<u>AMOUNT</u>
EQUITY IN AFFILIATES		-6,340,306.
IMPAIRMENT LOSS ON LAND HOLDINGS		-305,297.
EQUITY IN VALUE OF SPLIT INTEREST AGREEMENT		987,306.
COST OF GOODS SOLD		16,082.
TOTAL TO FORM 990, PART IV-A		-5,642,215.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 20

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM ROGERS 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	PRESIDENT & CEO 40.00	255,404.	26,438.	0.
FELICIA MARCUS 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	COO 40.00	186,722.	16,381.	0.
NELSON LEE 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	SECRETARY 40.00	155,107.	21,423.	0.
CINDY SCHERER 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	CFO 40.00	113,968.	21,942.	0.
STEVE FURTADO 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	CFO 40.00	124,146.	10,253.	0.
BRIAN BEITNER 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.50	0.	0.	0.
MARGARET BROWN 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.00	0.	0.	0.
ROBERT CARLSON 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 4.00	0.	0.	0.
PAGE KNUDSEN COWLES 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 4.00	0.	0.	0.
WILLIAM CRONON 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.00	0.	0.	0.
GEORGE DENNY 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 3.00	0.	0.	0.

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DOUGLAS DURST 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 0.50	0.	0.	0.
DOUGLAS FERGUSON 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 4.00	0.	0.	0.
JAMES HOYTE 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 4.00	0.	0.	0.
ELLIOTT LAWS 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.00	0.	0.	0.
EUGENE LEE 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 3.00	0.	0.	0.
MICHAEL PATTERSON 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 3.00	0.	0.	0.
CLAUDIA POLLEY 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.00	0.	0.	0.
CARLA PRYNE 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 7.00	0.	0.	0.
DOUGLASS RAFF 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 3.00	0.	0.	0.
ROY RICHARDS, JR. 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 5.00	0.	0.	0.
MARIE RIDDER 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.00	0.	0.	0.
MARTIN ROSEN 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 4.00	0.	0.	0.
JAMES SANO 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 4.00	0.	0.	0.

THE TRUST FOR PUBLIC LAND

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CHRISTOPHER SAWYER 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
F. JEROME TONE 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 3.00	0.	0.	0.
MATTHEW TRIFIRO 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 2.00	0.	0.	0.
MARTHA WYCKOFF 116 NEW MONTGOMERY ST, 4TH FLOOR SAN FRANCISCO, CA 94105	DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		835,347.	96,437.	0.

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 21
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
CALIFORNIA CONSERVATION TRUST	X	
COAST DAIRIES & LAND COMPANY	X	
THE CONSERVATION CAMPAIGN	X	
TPL-MISSISSIPPI, INC	X	
TPL-NEW YORK, INC	X	
TPL-OREGON, INC	X	

FORM 990 EXPLANATION OF RELATIONSHIP STATEMENT 22
PART V-A, LINE 75B

INDIVIDUAL'S NAME TITLE OR ROLE
F. JEROME TONE DIRECTOR

INDIVIDUAL'S NAME TITLE OR ROLE
MARTHA WYCKOFF DIRECTOR

EXPLANATION OF RELATIONSHIP

DIRECTORS F. JEROME TONE AND MARTHA WYCKOFF ARE MARRIED TO EACH OTHER.

FORM 990 LIST OF STATES RECEIVING COPY OF RETURN STATEMENT 23
PART VI, LINE 90

STATES
AL, AK, AZ, AR, CA, CO, CT, FL, GA, IL, KS, KY, ME, MD, MA, MI, MN, MS, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI, LA, DC

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 24

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
TECHNICAL ASSISTANCE					11,244,698.
SEMINARS/WORKSHOPS					19,212.
PROJECT REIMBURSEMENTS					3,509,254.
LANDOWNER FEE					3,427,126.
INTERIM HOLDING RENTALS					1,096,838.
OTHER FEE REVENUE					719,187.
MITIGATION ADV. USED					4,158,350.
TO FORM 990, PART VII, LINE 93					24,174,665.

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	MISCELLANEOUS GOVERNMENT INCOME: MISCELLANEOUS NON-GRANT REVENUE FROM GOVERNMENTAL ENTITIES, SUCH AS TECHNICAL ASSISTANCE FEES
93B	MITIGATION ADVANCES USED: REVENUE RECOGNIZED FROM MITIGATION FUNDS, WHICH HAVE BEEN USED TO FUND CONSERVATION ACTIVITIES; SOME MITIGATION FUNDS ARE SET-ASIDE BY OUTSIDE COMPANIES OR ENTITIES
93C	OTHER FEE REVENUE: CONSISTS PRIMARILY OF MISCELLANEOUS PROJECT REIMBURSEMENTS BY OUTSIDE COMPANIES OR ENTITIES
93D	TECHNICAL ASSISTANCE: FOR PUBLIC AGENCIES AND OTHER NON-PROFIT ORGANIZATIONS: ASSISTANCE TO PUBLIC AGENCIES AND NON-PROFIT ORGANIZATIONS TO HELP THEM ACQUIRE OPEN SPACE AND PARKS, ESTABLISH VOLUNTEER LAND TRUSTS AND CREATE PLANS AND PROGRAMS FOR OPEN SPACE PRESERVATION
103B	INTERIM HOLDING RENTALS: CONSISTS OF RENT REVENUE RECEIVED FROM TEMPORARILY HELD LAND

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2C

STATEMENT 26

PROVIDED OFFICE SPACE AND SECRETARIAL SERVICES FOR OFFICERS, KEY EMPLOYEES AND CERTAIN DIRECTORS. SUCH FACILITIES AND SERVICES ARE NECESSARY TO SUPPORT THE OFFICERS, KEY EMPLOYEES AND DIRECTORS WHO ARE CHARGED WITH THE DUTIES AND OBLIGATIONS OF THE TRUST FOR PUBLIC LAND.

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2D

STATEMENT 27

THE FOLLOWING DIRECTORS WERE REIMBURSED FOR TRAVEL AND SIMILAR EXPENSES INCURRED ON BEHALF OF THE TRUST FOR PUBLIC LAND (GREATER THAN \$1,000):

-WILLIAM CRONON - \$1,667
-GEORGE DENNY - \$5,565
-CARLA PRYNE - \$1,415
-F. JEROME TONE - \$6,141
-WILL ROGERS (ALSO IN CAPACITY AS PRESIDENT) - \$10,502
-FELICIA MARCUS - \$15,595
-NELSON LEE - \$2,242
-CINDY SCHERER - \$5,061
-STEVE FURTADO - \$5,961

SCHEDULE A CONSERVATION EASEMENT STATEMENT STATEMENT 28
 PART III, LINE 3C

EASEMENTS ACQUIRED BY THE TRUST ARE CONSERVATION EASEMENTS AND REPRESENT NUMEROUS RESTRICTIONS OVER THE USE AND DEVELOPMENT OF LAND NOT OWNED BY THE TRUST. THESE EASEMENTS GENERALLY PROVIDE THAT THE LAND WILL BE MAINTAINED UNIMPAIRED IN ITS CURRENT NATURAL, AGRICULTURAL, SCENIC OR RECREATIONAL STATE. SINCE THE BENEFITS OF SUCH EASEMENTS ACCRUE TO THE PUBLIC UPON ACQUISITION, THE FAIR MARKET VALUE OF EASEMENTS ACQUIRED IS SHOWN IN THE YEAR OF ACQUISITION AS AN ADDITION TO NET ASSETS TO RECORD THE DONOR'S GIFT, AND, UNLESS CONVEYED TO A PUBLIC AGENCY FOR CONSIDERATION, SHOWN AS A REDUCTION IN NET ASSETS TO RECORD THE VALUE OF THE PUBLIC'S BENEFIT AND TO RECOGNIZE THAT THESE EASEMENTS HAVE NO MARKETABLE VALUE ONCE SEVERED FROM THE LAND AND HELD BY THE TRUST. DURING THE YEAR ENDED MARCH 31, 2007, EASEMENTS VALUED AT \$28,126,408 WERE ACQUIRED AND \$30,496,810 WERE CONVEYED.

SUPPORTING STATEMENT, SCHEDULE A LINE 3C.

CONSERVATION EASEMENTS

- 1 NUMBER OF EASEMENTS HELD AT THE BEGINNING OF THE YEAR 17
 ACREAGE OF THESE EASEMENTS 1,376
 NUMBER OF STATES WHERE EASEMENTS ARE LOCATED 8
- 2 NUMBER OF EASEMENTS RECEIVED OR ACQUIRED DURING THE YEAR 17
 ACREAGE OF THESE EASEMENTS 8,369

3 EASEMENTS MODIFIED, SOLD, TRANSFERRED, RELEASED OR TERMINATED DURING THE YEAR: 25

REASON FOR SALE OR TRANSFER:
 IN ALL CASES, THE TRANSFEREE OR BUYER IS IN A BETTER POSITION TO MONITOR COMPLIANCE WITH THE TERMS OF THE EASEMENT.

RECIPIENT	QUALIFIED ORGANIZATION?
BEAUFORT COUNTY & TOWN OF HILTON HEAD, SC	YES
UT DEPT. OF AG. & FOOD	YES
UT DEPT. OF AG. & FOOD	YES
FIVE RIVERS CONSERVATION TRUST	YES
FIVE RIVERS CONSERVATION TRUST	YES
NH PRESERVATION ALLIANCE	YES
STATE OF MINNESOTA	YES
TOWN OF WOODSTOCK & STATE OF CT, JOINTLY	YES
WASHINGTON DEPT. OF ECOLOGY	YES
CHATTOWA OPEN LAND TRUST	YES
TOWN OF NORTH ANDOVER, MA	YES
GALLATIN COUNTY, MT	YES
GALLATIN COUNTY, MT	YES
SAN ISABEL LAND PROTECTION TRUST	YES
GALLATIN COUNTY, MT	YES
GALLATIN COUNTY, MT	YES
ADAMS COUNTY, CO	YES

CITY OF SAN ANTONIO, TX	YES
UT DEPT. OF AG. & FOOD	YES
CITY OF ATLANTA, GA	YES
MAINE PRESERVATION, A MAINE NONPROFIT CORP.	YES
NEW HAMPSHIRE PRESERVATION ALLIANCE (NON-PROFIT)	YES
WETLANDS AMERICA TRUST	YES
GEORGIA LAND TRUST, INC.	YES
UT DEPT. OF NATURAL RESOURCES	YES

4 EASEMENTS HELD AT YEAR END BY CATEGORY:

BUILDINGS OR STRUCTURE EASEMENTS	3
GOLF COURSE ENCUMBRANCES WITHIN OR ADJACENT TO RESIDENTIAL DEVELOPMENTS	0
CONSERVATION EASEMENTS	12

5 NUMBER OF EASEMENTS MONITORED BY PHYSICAL INSPECTION 13
 ACREAGE OF THESE EASEMENTS 121

6 TOTAL STAFF HOURS DEVOTED TO MONITORING AND ENFORCING 101
 EXPENSES INCURRED FOR MONITORING AND ENFORCING
 SALARY EXPENSE: \$3,944
 OTHER EXPENSE INCLUDING TRAVEL COSTS AND PHOTOS \$ 130
 \$4,074

7 EASEMENTS ON BUILDINGS OR STRUCTURES ACQUIRED AFTER 8/17/06
 SHAKER VILLAGE, CUMBERLAND COUNTY, MAINE
 SHAKER VILLAGE IS LISTED IN THE NATIONAL REGISTER

SCHEDULE A	OTHER INCOME			STATEMENT 29
DESCRIPTION	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT
INTERIM HOLDING RENTAL	727,570.	266,510.	346,793.	563,611.
GAIN(LOSS) ON SALE OF FIXED ASSETS	0.	2,250.	209.	400.
MISCELLANEOUS	73,060.	656,579.	665,761.	418,413.
ONLINE SALES	2,450.	0.	0.	0.
TOTAL TO SCHEDULE A, LINE 22	803,080.	925,339.	1,012,763.	982,424.

SCHEDULE A

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART VII, LINE 51, COLUMN (D)

STATEMENT 30

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

THE CONSERVATION CAMPAIGN

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

GRANTS MADE FOR LOBBYING ACTIVITIES

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

THE CONSERVATION CAMPAIGN

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

PROVIDE HOURLY EMPLOYEES AND OTHER GOODS AND SERVICES, WHICH ARE REIMBURSED BY 501(C)(4) AFFILIATE

SCHEDULE A AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 31
PART VII, LINE 52, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

THE CONSERVATION CAMPAIGN

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

AFFILIATE OF THE TRUST FOR PUBLIC LAND

The Trust for Public Land

EIN: 23-7222333
 Tax Year: March 31, 2007

Grants and Allocations to Others

Activity Classification e.g. "educational", "charitable", "medical"	Donee's Name	Donee's Address		Donee's Relationship e.g. "None", "Supported Org."	Property Description e.g. "Cash/Non-Cash"	Amount Given	Date of Gift
		Street Address	City, State and ZIP Code				
Stewardship	Preserve Calavers	5020 Nighthawk Way	Oceanside, CA 92058	none	cash	75,000.00	3/29/2007
Land Conservation	County of Santa Fe	P.O. Box 276	Santa Fe, NM 87504-0276	none	cash	87,500.00	8/31/2006
Stewardship	Cascade Land Conservancy	615 Second Ave Ste 625	Seattle, WA 98104	none	cash	100,000.00	12/31/2006
Land Conservation	Village of Wimberley	P.O. Box 2027	Wimberly, TX 78676	none	cash	4,851.23	6/21/2006
Environmental	California Conservation Trust	116 New Montgomery, 4th	San Francisco, CA 94105	supporting	cash	1,000.00	05/31/05
Stewardship	Manhattan Land Trust	232 East 11th Street	New York, NY 10003	None	cash	25,000.00	10/02/06
Land Conservation	The San Juan Preservation Trust	Box 327	Lopez Island, WA 98261	none	cash	707,014.25	11/14/06
Environmental Education	Chattahoochee Nature Center, Inc.	9135 Willeo Road	Roswell, GA 30075	none	cash	1,000,000.00	07/07/06
Land Conservation	Village of Wimberley	P.O. Box 2027	Wimberly, TX 78676	none	cash	32,000.00	06/21/06
Land Conservation	City of Destin	4200 Two Trees Road	Destin, FL 32541	none	cash	258,700.00	12/29/06
Land Conservation	Georgia Land Trust	428 Bull St. Suite 210	Savannah, GA 31405	none	cash	15,000.00	03/31/07
Land Conservation	Five Rivers Conservation Trust	54 Portsmouth St.	Concord, NH 03301	none	cash	42,833.04	06/19/06
Land Conservation	Equity Trust Inc. (a nonprofit)	P.O. Box 745	Turners Falls, MA 01376	none	cash	44,751.65	06/19/06
Land Conservation	New Hampshire Preservation Alliance	P.O. Box 268	Concord, NH 03302	none	cash	180,942.04	06/19/06
Land Conservation	Maine Preservation	500 Congress St.	Portland, ME 04101	none	cash	20,000.00	01/31/07
Land Conservation	Royal River Conservation Trust	P.O. Box 90	Yarmouth, ME 04096	none	cash	20,000.00	01/31/07
Parks Support	Maine Community Foundation	245 Main St.	Ellsworth, ME 04605	none	cash	708,709.00	01/31/07
Land Conservation	Nicollet County	326 S. Minnesota Ave.	St. Peter, MN 56082	none	cash	50,000.00	10/31/06
Land Conservation	City of Stamford	888 Washington Blvd 7th	Stamford, CT 06901	none	cash	250,000.00	04/28/06
Land Conservation	Nation Ford Land Trust	PO Box 431	Pt Hill, SC 29716	none	cash	15,000.00	09/01/06
Land Conservation	Holbrook Community Foundation	136 Bethel Point Road	Harperswell, ME 04079	none	cash	74,902.00	03/28/07
Land Conservation	Friends of Virgin Islands National Park	PO Box 811	St. John, VI 00831	none	cash	10,000.00	11/16/06
Greenways	Portland Trails	305 Commercial St.	Portland, ME 04101	None	Cash	1,000.00	1/26/2007
Land Conservation	Housatonic Valley Association	PO Box 28	Cornwall Bridge, CT 06754	None	Cash	17,500.00	3/30/2007
Parks Support	Mill River Collaborative, LLC	PO Box 10152	Stamford, CT 06804-2152	None	Cash	16,200.00	8/10/2006
Land Conservation	The Nature Conservancy	P.O. Box 97157	Washington, DC 20077-7345	None	cash	34,518.50	12/8/2006 & 3/30/07
GRAND TOTAL						5,589,230.77	

Project Name	Description of Property	Fair Market Value (at Disposition)	How Value Determined at Disposition	Consideration Received	Net Amount Granted
San Marcos Firehills	200 Acres Land	20,000,000	Appraisal	0	20,000,000
Las Cerritas / Bryant	66 Acres Land	11,000,000	TPL Estimate	0	11,000,000
Katahdin Lake	4119 Acres Land	8,901,159	Appraisal	0	8,901,159
Wau Kele O Puna	25855.89 Acres Land	11,250,000	Appraisal	3,650,000	7,600,000
Surrenden Farm	159.65 Acre Easement	8,020,000	Appraisal	2,000,000	6,020,000
Surrenden Farm	143.6 Acre Easement	9,700,000	TPL Estimate	4,760,000	4,940,000
Butler Manor	17.96 Acres Land	7,200,000	Appraisal	2,685,100	4,514,900
Katahdin Lake	2044 Acres Land	4,417,084	Appraisal	0	4,417,084
Oster Ranch	591 Acre Easement	4,720,000	Appraisal	750,000	3,970,000
Katahdin Iron Works CE	37000 Acre Easement	9,870,000	Appraisal	5,915,621	3,954,379
Huzeman Pass - PH I	1236 Acre Easement	3,860,000	Appraisal	800,000	3,060,000
Eagle Mountain Lake	396 Acres Land	9,600,000	Appraisal	7,000,000	2,600,000
Portabago Creek	1320.08 Acre Easement	2,596,800	Appraisal	0	2,596,800
Ryan Farm Park	53.72 Acres Land	14,700,000	Appraisal	12,400,000	2,300,000
Williams Canyon	240 Acres Land	1,800,000	Appraisal	0	1,800,000
CRP/Ramsey	233.538 Acres Land	1,751,535	Appraisal	0	1,751,535
Kennecow Min/Henheev	19.43 Acres Land	3,400,250	Appraisal	1,678,261	1,721,989
Palters Creek	121.13 Acres Land	5,880,000	Appraisal	4,192,923	1,687,077
Swamp Lake PH I	200.78 Acres Land	1,676,000	TPL Estimate	0	1,676,000
FRPP / OW Ranch (Ph I)	140 Acre Easement	2,020,000	Appraisal	505,000	1,515,000
Visser Property	901 Acre Easement	1,870,000	Appraisal	400,000	1,470,000
WMV - Kennicott Lots	371.3 Acre Easement	1,434,000	Appraisal	0	1,434,000
CRP/Hamilton Headwaters	57.008 Acres Land	1,380,000	TPL Estimate	0	1,380,000
Harbor Herons/Mezzucapa	15.337 Acres Land	1,340,000	Appraisal	0	1,340,000
Newfields Greenway	316.41 Acre Easement	8,640,000	TPL Estimate	6,706,459	1,933,550
Fine Gold Creek (Ewell)	495.67 Acres Land	1,264,260	Appraisal	0	1,264,260
Savannah Harbor Reserve Park	2.52 Acres Land	1,213,000	TPL Estimate	0	1,213,000
Marshall Canyon - Pirone	40 Acres Land	1,200,000	Appraisal	0	1,200,000
CRP/Sick	146.6 Acres Land	2,850,000	Appraisal	1,736,197	1,113,893
P4P/At/Howard	5.52 Acres Land	3,000,000	Appraisal	1,900,000	1,100,000
Swamp Lake PH III	84.16 Acres Land	1,076,000	Appraisal	0	1,076,000
Marshall Canyon - Nevins	40 Acres Land	1,060,000	Appraisal	0	1,060,000
Huffman Property	138 Acre Easement	1,407,600	Appraisal	350,000	1,057,600
Beaufort/New Riverside	404.32 Acres Land	3,500,000	Appraisal	2,500,000	1,000,000
Muanalus Valley	3716.127 Acres Land	5,370,000	Appraisal	4,600,000	970,000
Swan Valley FLP	480 Acres Land	3,086,000	Appraisal	2,314,440	771,560
Webster Farm/Fife	126.6 Acre Easement	679,000	Appraisal	0	679,000
Fine Gold Creek (Ewell) PH II	224.11 Acres Land	635,740	Appraisal	0	635,740
Pond Brook Wetlands	231 Acres Land	3,927,000	Appraisal	3,300,000	627,000
Hulbrook's Wharf	0.78 Acres Land	1,200,000	Appraisal	635,000	565,000
Dead Lake	54.23 Acres Land	1,500,000	Appraisal	942,730	557,270
Beaver Brook Kearney	16.23 Acres Land	1,942,500	Appraisal	1,400,000	542,500
Fl. Stewart / Sands	316.23 Acre Easement	540,000	Appraisal	0	540,000
Miscimary Ridge/Gnat Hill/Stein	36.55 Acres Land	505,400	Appraisal	0	505,400
FRPP Zollinger	49.23 Acre Easement	1,478,000	Appraisal	986,000	492,000
P4P/Holes Assenbaga	4.81 Acres Land	2,720,000	Appraisal	2,243,000	477,000
Santa Fe County / Parker	114.02 Acres Land	2,220,000	Appraisal	1,750,000	470,000
GP/Ferowth/Maashburn 3	90.85 Acres Land	6,450,000	Appraisal	6,000,000	450,000
Mentor Marsh / Morion	19.28 Acres Land	745,500	Appraisal	317,224	428,276
Ester Street Higgins	0.58 Acres Land	2,717,000	Appraisal	2,300,000	417,000
Diamond Hill Farm	112.1 Acres Land	404,500	TPL Estimate	0	404,500
Piedras Blancas	20 Acres Land	5,500,000	Appraisal	5,100,000	400,000
Valley Farm	89.81 Acre Easement	810,000	Appraisal	410,000	400,000
Wau Kele O Puna	890.28 Acres Land	387,364	TPL Estimate	0	387,364
Surrenden Farm	143.39 Acres Land	500,000	TPL Estimate	126,000	374,000
Carmel/Snake/JPC	647.716 Acre Easement	3,173,808	Appraisal	2,800,000	373,808
Swan Valley FLP - PH II	1120.96 Acre Easement	1,457,248	Appraisal	1,100,000	357,248
African Meeting House	0.944 Acres Land	2,618,000	TPL Estimate	2,275,000	343,000
Shaker Village - Historic Preserv.	8.3 Acre Easement	335,000	Appraisal	0	335,000
Webster Farm/Fife (Kimball)	59.9 Acre Easement	321,000	Appraisal	0	321,000
Forest Legacy / Coop Valley PH II	1487 Acre Easement	1,253,000	Appraisal	939,750	313,250
Diamond Hill - Agricultural Ezmt	74.8 Acre Easement	609,000	TPL Estimate	304,500	304,500
Islamorada Rosenthal	10.77 Acres Land	5,000,000	Appraisal	4,700,000	300,000
Swamp Lake PH II	15.3 Acres Land	300,000	Appraisal	0	300,000
Webster Farm (Historic Preservations)	15.67 Acre Easement	285,000	Appraisal	0	285,000
Louisville Oestertier	93.87 Acres Land	2,346,750	Appraisal	2,065,140	281,610
HC / McDowell Islands	10.03 Acres Land	280,000	Appraisal	0	280,000
Ilsew Lake Cornell	8.97 Acres Land	1,170,000	Appraisal	897,000	273,000
Nelsoe Valley Preserve - PH I	360.85 Acres Land	982,500	Appraisal	712,500	250,000
Gress Lake Park / Fettinger	194.4 Acres Land	1,825,000	Appraisal	1,600,000	225,000
Rossvievw Farm	546.5 Acre Easement	2,470,000	Appraisal	2,269,968	200,032
Mississippi River Overlook	63 Acres Land	1,200,000	Appraisal	1,000,000	200,000
Amon Creek	60.12 Acres Land	1,520,000	Appraisal	1,320,000	200,000
Pt. Stewart / Blue Sky	186.2 Acre Easement	200,000	Appraisal	0	200,000
Diamond Hill - Forestry Ezmt	34.3 Acre Easement	196,000	TPL Estimate	0	196,000
Pochock Mountains/Berkleigh Holdings	27 Acres Land	337,500	Appraisal	150,000	187,500
Marck Creek/Plantations	114.77 Acres Land	2,583,907	Appraisal	2,399,670	184,237
Great Swamp / Kurodzialek III	6 Acres Land	1,175,000	Appraisal	1,000,000	175,000
Wonnasquackett River/Melissa St.	2.5 Acres Land	344,670	Property Tax Assessor	181,365	163,305
Quarr Property/Oswegatchie Hills	54 Acres Land	1,025,000	Appraisal	875,000	150,000
Sterling Forge	574.9 Acres Land	13,650,000	Appraisal	13,500,000	150,000
McClene Point - Munro (Eld Inlet)	202 Acre Easement	1,035,000	Appraisal	885,000	150,000
DMAP - Nunn	20.98 Acre Easement	500,000	Appraisal	350,000	150,000
Pu'u O Homeunau	238 Acres Land	4,650,000	Appraisal	4,520,000	130,000
Fox River Run/Stottle	5.144 Acres Land	550,000	Appraisal	420,000	130,000
Ullaine Street Steps	0.1 Acres Land	125,000	Appraisal	200,000	125,000

The Trust for Public Land
 EIN: 23-7222333
 Tax Year: March 31, 2007

Project Name	Description of Property	Fair Market Value (at Disposition)	How Value Determined at Disposition	Consideration Received	Net Amount Granted
Argonne Experimental Forest	90.4 Acres Land	332,400	Appraisal	229,940	102,460
Surrenden Farm	146.7 Acres Land	1,491,000	TPL Estimate	1,390,000	101,000
PAP/Alt/Coker	1.55 Acres Land	550,000	Appraisal	450,000	100,000
Cerruti	55 Acres Land	1,900,000	Appraisal	1,800,000	100,000
Newfields Greenway	11.06 Acre Easement	100,000	TPL Estimate	0	100,000
Osgood Street	10.68 Acres Land	1,120,000	TPL Estimate	1,024,425	95,575
Webster Farm (House Lot)	15.67 Acres Land	345,000	Appraisal	264,521	80,479
Ft. Pierce/Jetty Park Addition	1.62 Acres Land	6,000,000	Appraisal	5,925,000	75,000
Neuse River/Clinebelle	68.162 Acres Land	756,598	TPL Estimate	681,620	74,978
PAP/Alt/Emmaceus	0.52 Acres Land	420,000	Appraisal	350,000	70,000
Selway Valley Preserve - PI Ib	160 Acres Land	435,619	Appraisal	370,530	65,089
N.C. Plant Conservation / Hebron	29.194 Acres Land	944,790	Appraisal	883,119	61,671
Braintred Lakes / Pillsbury Forest	1634.7 Acre Easement	1,200,000	Appraisal	1,140,000	60,000
Brays Bayou / Bolintium	0.96 Acres Land	176,000	Appraisal	121,000	55,000
Mentor Marsh / Marton	19.44 Acres Land	689,000	Appraisal	635,726	53,274
NC Plant Conservation - Hebron Rd	25.05 Acres Land	810,291	Appraisal	757,490	52,801
Surrenden Farm	6.25 Acres Land	1,180,000	TPL Estimate	1,050,000	50,000
Newfields Greenway	316.41 Acres Land	250,000	TPL Estimate	200,000	50,000
Jacksonville - Woods	5.7 Acres Land	330,000	Appraisal	280,000	50,000
BCCrystal Lake/Robinson	1.04 Acres Land	250,000	Appraisal	200,000	50,000
Junco Mountain	157.8 Acres Land	1,623,500	TPL Estimate	1,575,000	48,500
Dimond Hill - Historic Pres. Ezmt	3 Acre Easement	45,500	TPL Estimate	0	45,500
Forest Park North - Margolis	57 Acres Land	1,835,000	Appraisal	1,790,000	45,000
Marks Creek / Williamson	189.99 Acres Land	2,880,000	Appraisal	2,835,600	44,400
Shepherd Farm Park	35.8 Acres Land	590,000	Appraisal	546,000	44,000
Pipestone National Monument	15.3 Acres Land	44,000	Appraisal	0	44,000
Rachel Carson / Pearson's Wivals	49 Acres Land	640,000	Appraisal	610,000	30,000
Revolutionary Road / Huchenthan	5.67 Acres Land	400,000	Appraisal	375,000	25,000
HH/Ackridge/Wild Horse	7.22 Acres Land	2,525,000	Appraisal	2,500,000	25,000
Ichetuckee Trace / Radford	0.5 Acres Land	23,000	TPL Estimate	0	23,000
Surrenden Farm	6.04 Acres Land	337,600	TPL Estimate	315,000	22,600
PAP/Alt/Benoit	1.09 Acres Land	240,000	Appraisal	220,000	20,000
HH/Stoney Peninsula/Williams	0.4 Acres Land	264,000	Appraisal	250,000	14,000
Eagle Valley Delongi PI I	78.12 Acres Land	976,500	Public Agency Valuation	963,950	12,550
PAP/Alt/Meeks	0.925 Acres Land	400,000	Appraisal	388,500	11,500
Birminghamdale Trail Albany Access	0.3 Acres Land	1,050,000	Appraisal	1,039,000	11,000
PAP/Alt/Elijah Enterprises	0.36 Acres Land	290,000	Appraisal	280,000	10,000
Brays Bayou/Runk	0.78 Acres Land	94,700	Appraisal	85,445	9,255
Pacific Plaza - Central Parking	0.03 Acres Land	108,000	Appraisal	100,000	8,000
HH/Stoney Peninsula/Oriessen	0.2 Acres Land	132,000	TPL Estimate	125,000	7,000
USFS Bear Canyon - Draper	1240 Acres Land	1,736,000	Appraisal	1,730,000	6,000
Rio Grande / Valencia Bsnape	0.98 Acres Land	5,906	Assessed Value	0	5,906
Marks Creek / Pear Bow Farms	144.085 Acres Land	3,437,309	Appraisal	3,432,591	4,718
Brays Bayou / Smith	0.1837 Acres Land	27,700	Appraisal	23,000	4,700
Spring Creek Carter	114.91 Acres Land	690,000	Appraisal	687,496	2,504
PAP/Alt/Wewman	0.17 Acres Land	137,000	Appraisal	135,000	2,000
White Oak Creek/Howard	11.999 Acres Land	417,000	Appraisal	415,000	2,000
Nogay Reservoir	20 Acres Land	340,000	Appraisal	339,000	1,000
Peacock Springs Addition	481.7 Acres Land	2,601,000	Appraisal	2,600,000	1,000
Swan Valley - Phase B/Bi	200 Acres Land	1,430,000	Appraisal	1,429,600	400
Pacific Plaza - Dean	0.016 Acres Land	59,000	TPL Estimate	58,667	333

GRAND TOTAL 133,325,498

Project Name	Description of Property	Buyer/Donee's Name	Donee's Address			Date of Gift
			Street Address	City, State and ZIP Code		
San Marcos Foothills	200 Acres Land	County of Santa Barbara, CA	1105 Santa Barbara St.	Santa Barbara, CA 93101		02/10/07
Los Cerritos / Bryant	66 Acres Land	Los Cerritos Wetland Authority	900 S. Fremont Ave.	Alhambra, CA 91803		06/30/06
Katahdin Lake	4119 Acres Land	Baxter State Park Authority	Six State House Station	Augusta, Maine 04333		12/14/06
Wan Kele O Puna	25855.89 Acres Land	Office of Hawaiian Affairs	711 Kapi'olani Blvd, suite 500	Honolulu, HI 96813		07/14/06
Surrenden Farm	159.65 Acre Easement	Commonwealth of Massachusetts, Dept of Fish & Game	251 Causeway St, Suite 400	Boston, MA 02144		12/20/06
Surrenden Farm	143.6 Acre Easement	Town of Groton, MA	173 Main Street	Groton, MA 01450		12/20/06
Huller Manor	17.96 Acres Land	State of New York	Through Commissioner of EC, 625 Bro	Albany, NY 12233-4256		09/27/06
Katahdin Lake	2044 Acres Land	State of Maine Dept of Conservation	22 State House Station	Augusta, Maine 04333-0022		12/14/06
Oxley Ranch	591 Acre Easement	Gallatin County, MT	311 West Main St.	Bozeman, MT 59715		01/02/07
Katahdin Iron Works CE	37000 Acre Easement	State of Maine Dept of Conservation	22 State House Station	Augusta, ME 04333		03/23/07
Bozeman Pass - PH I	1226 Acre Easement	Gallatin County, MT	311 West Main St.	Bozeman, MT 59715		12/22/06
Eagle Mountain Lake	136 Acres Land	Tarrant Regional Water District	800 East Northside Drive	Pt. Worth, Tx 76102		03/28/07
Portabagr Creek	1326.08 Acre Easement	Virginia Outdoors Foundation (VA State Agency)	203 Governor St.	Richmond, VA 23219		12/18/06
Ryan Farms Park	53.72 Acres Land	Town of Davie, FL	6591 Orange Dr.	Davie, FL 33314		11/17/06
Williams Canyon	240 Acres Land	County of Orange, CA	300 N. Flower St. PO Box 4048	Santa Ana, CA 92702		10/19/06
CRP/Ramsay	233.538 Acres Land	Fullum County, GA	141 Pryor St SW, Suite 8021	Atlanta, GA 30303		09/07/06
Kennebec Mtn/Itenley	19.43 Acres Land	US National Parks Service	905 Kennebec Mountain Drive	Kennebec, GA 30152		02/06/07
Potters Creek	121.13 Acres Land	County of Ocean, NJ	101 Hooper Avenue	Toms River, NJ 08754		11/30/06
Swamp Lake PH I	200.78 Acres Land	Washington State DNR	1111 Washington Street	Olympia, WA 98504		12/29/06
FRPP / OW Ranch (Ph I)	140 Acre Easement	Utah Dept. of Ag. & Food	PO Box 1465000, 350 N Redwood Rd	Salt Lake City, UT 84114-6500		01/26/07
Visser Property	901 Acre Easement	Gallatin County, MT	311 West Main Street	Bozeman, MT 59715		12/29/06
WMV - Kennicott Lots	171.3 Acre Easement	San Isabel Land Protection Trust	PO Box 124	Westcliffe, CO 81252		12/28/06
CRP/Hamilton Headwaters	57.808 Acres Land	State of Georgia	2 Martin Luther King Jr Blvd, Suite 1454 East	Atlanta, GA 30334-9000		03/09/07
Harbor Herons/Moosacapa	15.337 Acres Land	City of New York, DPR	The Arsenal, 830 Fifth Avenue	New York, NY 10021		07/25/06
Newfields Greenway	316.41 Acre Easement	Town of Newfields, NH	Box 300	Newfields, NH 03833		04/26/06
Fine Gold Creek (Ewell)	495.67 Acres Land	Sierra Foothills Conservancy	P. O. Box 529	Prather, CA 93651		08/11/06
Savannah Harbor Reserve Park	2.52 Acres Land	City of Savannah, GA	City Hall, 1 Bay Street	Savannah, GA 31401		03/09/07
Marshall Canyon - Pirone	40 Acres Land	County of Los Angeles, CA	500 W. Temple St, Room 754	Los Angeles, CA 90012		10/18/06
CRP/Slick	146.6 Acres Land	State of Georgia	2 Martin Luther King Jr. Blvd Suite 1454 East	Atlanta, GA 30334-9000		03/09/07
PAP/Alf/Howard	5.52 Acres Land	City of Atlanta, GA	68 Mitchell St SW	Atlanta, GA 30303		03/28/07
Swamp Lake PH III	84.16 Acres Land	Washington State DNR	1111 Washington Street	Olympia, WA 98504		12/29/06
Marshall Canyon - Nevius	40 Acres Land	County of Los Angeles, CA	500 W. Temple St, Room 754	Los Angeles, CA 90012		10/18/06
Huffman Property	138 Acre Easement	Gallatin County, MT	311 West Main Street	Bozeman, MT 59715		12/27/06
Beaufort/New Riverside	464.32 Acres Land	Beaufort County, SC	P.O. Drawer 1228	Beaufort, SC 29901-1228		12/22/06
Munalua Valley	3716.127 Acres Land	Hawaii Dept. of Land and Natural Resources	1151 Punchbowl St, Room 130	Honolulu, HI 96813		03/28/07
Swan Valley FLP	480 Acres Land	Montana Fish Wildlife & Parks	1420 E. Sixth Avenue	Helena, MT 59620		01/12/07
Webster Farm/Flc	126.6 Acre Easement	Society for the Protection of New Hampshire Forests	54 Portsmouth St.	Concord, NH 03301		09/07/06
Fine Gold Creek (Ewell) PH II	224.11 Acres Land	Sierra Foothills Conservancy	PO Box 529	Prather, CA 93651		08/11/06
Pond Hawk Wetlands	231.1 Acres Land	Metrop Parks Serving Summit County, OH	975 Treaty Line Road	Akron, OH 44313		02/16/07
Holbrook's Wharf	0.78 Acres Land	Holbrook Community Foundation	9 Gilman Ave.	Brunswick, ME 04011		12/21/06
Deed Lake	54.23 Acres Land	MN Dept. of Natural Resources	500 Lafayette Road	St. Paul, MN 55155		03/30/07
Hoover Brook Kearney	36.23 Acres Land	Township of Rockaway, NJ	65 Mount Hope Road	Rockaway, NJ 07866		03/27/07
Pt. Stewart / Sands	316.23 Acre Easement	Chattahoochee Open Land Trust	228 Old Ladiga Road	Piedmont, AL 36272		08/31/06
Missionary Ridge/Cust Hill/Stem	36.55 Acres Land	State of Tennessee	20th Floor, L&C Tower, 401 Church St.	Nashville, TN 37243		11/06/06
FRPP Zellinger	49.23 Acre Easement	UT Dept. of Ag. & Food	350 N. Redwood St.	Salt Lake City, UT 84114-6500		05/05/06
PAP/Inlet Assemblage	4.81 Acres Land	City of Atlanta, GA	68 Mitchell Street SW	Atlanta, GA 30303		03/11/06
Santa Fe County / Parker	114.02 Acres Land	Santa Fe County Trails & Open Space Division	102 Grant Ave	Santa Fe, NM 87504		08/28/06
GP/Ferndale/Medlithum 3	90.85 Acres Land	Furuvh County, GA	110 E Main St Suite 255	Cumming, GA 30040		10/05/07
Mentor Marsh / Minton	19.28 Acres Land	City of Mentor, OH	8500 Civic Center Blvd	Mentor, OH 44060		03/29/07
Ester Street Higgins	0.58 Acres Land	City of New Smyrna Beach, FL	210 Sams Ave	New Smyrna Beach, FL 32168		03/15/07
Dimond Hill Farm	112.1 Acres Land	Eggle Trust, Inc. (A Non-Profit)	P.O. Box 746, 177 Avenue A	Turners Falls, MA 01376		06/19/06
Piedras Blancas	20 Acres Land	CA Dept. of Parks & Recreation	One Capital Mall, Suite 500	Sacramento, CA 95814		03/21/07
Valley Farm	99.81 Acre Easement	Town of Woodstock & State of CT, jointly	111 Woodstock Road	Woodstock, CT 06281		07/14/06
Wan Kele O Puna	890.28 Acres Land	Kalaunaukapuapa	132 Kaieie Place	Hilo, HI 96720		07/14/06
Surrenden Farm	143.39 Acres Land	Groton Conservation Trust	P.O. Box 395	Groton, MA 01450		12/20/06
Carroll/Snake/JPC	647.716 Acre Easement	City of Atlanta, GA	68 Mitchell St SW	Atlanta, GA 30303		01/26/07
Swan Valley FLP - PH II	1120.96 Acre Easement	MT Fish, Wildlife & Parks	1420 E. 6th Ave.	Helena, MT 59620		09/01/06
African Meeting House	0.044 Acres Land	Museum of African American History	14 Beacon Street, Suite 719	Boston, MA 02108		02/16/07
Shaker Village - Historic Preserv.	8.3 Acre Easement	Maine Preservation	500 Congress Street	Portland, ME 04101		01/26/07
Webster Farm/Flc (Kimball)	59.9 Acre Easement	Society for the Protection of New Hampshire Forests	54 Portsmouth Street	Concord, NH 03301		09/07/06
Forest Legacy / Co-up Valley PH II	1487 Acre Easement	UT Dept. of Natural Resources	1594 West North Temple, Suite 3520	Salt Lake City, UT 84114		03/28/07
Dimond Hill - Agricultural Ezmt	74.8 Acre Easement	Five Rivers Conservation Trust	54 Portsmouth St.	Concord, NH 03301-5400		06/19/06
Idemorada Rosenthal	10.77 Acres Land	Islamorada, Village of Islands	81990 Overseas Highway, 2nd Floor	Islamorada, FL 33036		05/18/06
Swamp Lake PH II	15.3 Acres Land	Washington State DNR	1111 Washington Street	Olympia, WA 98504		12/29/06
Webster Farm (Historic Preservation)	15.67 Acre Easement	New Hampshire Preservation Alliance	7 Eagle Square, P.O. Box 268	Concord, NH 03302-0268		02/22/07
Louisville Oesterrieter	93.87 Acres Land	Louisville/Jefferson County Metro Govt	527 West Jefferson Street	Louisville, KY 40202		05/17/06
HC / McDowell Islands	10.83 Acres Land	South Carolina, Dept. of Parks, Rec & Tourism	P.O. Box 12444	Columbia, SC 29311		06/05/06
Hess Lake Curnell	8.97 Acres Land	Town of Holly Springs, NC	P.O. Box 8	Holly Springs, NC 27540		02/14/07
Schoon Valley Preserve - PH I	360.85 Acres Land	US Forest Service	200 East Broadway, PO Box 7659	Missoula, MT 59807		07/24/06
Grass Lake Park / Feilinger	19.4 Acres Land	Lindenhurst Park District	2200 East Grass Lake Road	Lindenhurst, IL 60046		03/27/07
Reveries Farm	546.3 Acre Easement	New Hampshire Dept of Resources & Economic Devel.	PO Box 1856	Concord, NH 03302-1856		02/14/07
Mississippi River Overlook	63 Acres Land	City of Baxter, MN	P.O. Box 2626, 13190 Memorywood Drive	Baxter, MN 56423		12/11/06
Amun Creek	60.12 Acres Land	City of Richland, WA	500 Arnon Park Drive	Richland, WA 99352		03/23/07
Fl. Stewart / Blue Sky	186.2 Acre Easement	Georgia Land Trust, Inc.	428 Bull St Suite 210	Savannah, GA 31401		03/15/07
Dimond Hill - Forestry Ezmt	34.3 Acre Easement	Five Rivers Conservation Trust	54 Portsmouth Street	Concord, NH 03301-5400		06/19/06
Puckuck Mountain/Berkleigh Holdings	27 Acres Land	Township of Vernon, NJ	21 Church Street	Vernon, NJ 07462		09/28/06
Merck/Creek/Pleasant	114.77 Acres Land	Wake County, NC	PO Box 550	Raleigh, NC 27602		05/26/06
Great Swamp / Kunkinlak III	6 Acres Land	US Fish & Wildlife Service	300 Westgate Center Drive	Hardley, MA 01035-9598		04/04/06
Winnemacockett River/Melissa St.	2.5 Acres Land	City of Providence, RI	400 Westminister Street	Providence, RI 02903		03/30/07
Quarry Property/Owegaatchie Hills	34 Acres Land	Town of East Lyme, CT	108 Pennsylvania Ave	Niantic, CT 06357		11/21/06
Sterling Forge	374.9 Acres Land	Palisades Interstate Parks Commission	Administration Building	Bear Mountain, NY 10911		11/27/06
McClane Point - Munro (Eld Inlet)	202 Acre Easement	WA Dept. of Ecology	300 Desmond Drive, P.O. Box 47600	Olympia, WA 98504-7600		08/18/06
DMAP - Nunn	20.98 Acre Easement	Adams County Parks and Open Space, CO	9755 Henderson Road	Brighton, CO 80601		01/04/07
Pala O Honanau	238 Acres Land	U.S. Dept of the Interior	1111 Jackson St., Suite 700	Oakland, CA 94607		08/20/06
Fox River Run/Statite	5,144 Acres Land	County of Bergen, NJ	One Bergen County Plaza	Hackensack, NJ 07601		11/20/06
Blaine Street Steps	0.1 Acres Land	City of Seattle, WA	800 Maynard Avenue South, 4th Floor	Seattle, WA 98134		12/29/06

The Trust for Public Land
 EIN: 23-7222333
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Project Name	Description of Property	Buyer/Donor's Name	Donee's Address		Date of Gift
			Street Address	City, State and ZIP Code	
Argonne Experimental Forest	90.4 Acres Land	U.S. Forest Service	626 East Wisconsin Avenue	Milwaukee, WI 53202	11/08/06
Surrenden Farm	146.7 Acres Land	Town of Groton, MA	173 Main St.	Groton, MA 01450	12/20/06
P4P/Al/Coker	1.55 Acres Land	City of Atlanta, GA	68 Mitchell St SW	Atlanta, GA 30303	12/19/06
Cerritos	55 Acres Land	CA Wildlife Conservation Board	1807 13th Street, Suite 103	Sacramento, CA 95814	03/29/07
Newfields Greenway	11.06 Acre Easement	Town of Newfield, NH	Box 300	Newfields, NH 03833	04/26/06
Osgood Street	10.68 Acres Land	Town of North Andover, MA	120 Main Street	North Andover, MA 01845	11/22/06
Webster Farm (House Lot)	15.67 Acres Land	DW Rav Commons, LLC	59 Main Street	Ashland, NH 03217	02/22/07
Ft. Pierce/Jetty Park Addition	1.62 Acres Land	Fl. Pierce Redevelopment Agency	100 North US #1	FT. Pierce, FL 34954	12/20/06
Neuse River/Clinchelle	68.162 Acres Land	Town of Wake Forest, NC	401 Elm Avenue	Wake Forest, NC 27587	09/14/06
P4P/Al/Emmessa	0.52 Acres Land	City of Atlanta, GA	68 Mitchell St SW	Atlanta, GA 30303	12/28/06
Schwab Valley Preserve - PH 1b	160 Acres Land	US Forest Service	1820 Meadowlark Lane	Butte, MT 59701	11/06/06
N.C. Plant Conservation / Hebron	29.194 Acres Land	State of North Carolina	116 West Jones Street	Raleigh, NC 28204	10/23/06
Unaiated Lakes / Pillsbury Forest	1634.7 Acre Easement	State of Minnesota, DNR	500 Lafayette Road	St. Paul, Minnesota 55155	06/23/06
Urava Bayou / Bolintion	0.96 Acres Land	Houston Parks Board	2001 Kirby Drive, Suite 814	Houston, TX 77019	11/28/06
Mentor Marsh / Morton	19.44 Acres Land	City of Mentor, OH	8500 Civic Center Blvd.	Mentor, OH 44060	06/28/06
NC Plant Conservation - Hebron Rd	25.05 Acres Land	Durham Public Schools	2011 Hamlin Road	Durham, NC 27704	08/01/06
Surrenden Farm	6.25 Acres Land	Philip DeNarmandie	12 Marshall Street	Boston, MA 02108	12/20/06
Newfields Greenway	316.41 Acres Land	Rockingham Land Trust	8 Center Street	Exeter, NH 03833	04/26/06
Jacksonville - Woods	5.7 Acres Land	City of Jacksonville, OR	110 East Main Street	Jacksonville, OR 97530	06/30/06
UC/Croft Lake/Robinson	1.04 Acres Land	Beaufort County, SC	P.O. Drawer 1228	Beaufort, SC 29901-1228	09/29/06
Jones Mountain	157.8 Acres Land	Town of New Hartford, CT	203 Main Street	New Hartford, CT 06057	05/15/06
Diamond Hill - Historic Pres. Ezmt	3 Acre Easement	NH Preservation Alliance	P.O. Box 288	Concord, NH 03302	06/19/06
Forest Park North - Margolis	57 Acres Land	Metro Portland	806 SW Broadway	Portland, OR 97205	03/23/07
Marks Creek / Williamson	189.99 Acres Land	Wake County, NC	P.O. Box 550	Raleigh, NC 27602	04/12/06
Shepherd Farm Park	35.8 Acres Land	Town of Woodridge, CT	11 Meetinghouse Lane	Woodbridge, CT 06525	11/30/06
Pipestone National Monument	15.3 Acres Land	US National Park Service	601 Riverfront Drive	Omaha, Nebraska 68102	02/16/07
Rachel Carson / Parson's Woods	49 Acres Land	US Fish & Wildlife Service	300 Westgate Center Drive	Hadley, MA 01035	12/13/06
Revolutionary Road / Buchanan	5.67 Acres Land	County of Morris, NJ	53 East Hanover Avenue	Morristown, NJ 07962	10/17/06
Hill/Ackridge/Wild Horse	7.22 Acres Land	Town of Hilton Head Island, SC	One Town Center Court	Hilton Head Island, SC 29928	03/30/07
Ichetucknee Trace / Radford	0.5 Acres Land	The Internal Improvement Trust Fund of FL	3900 Commonwealth Blvd.	Tallahassee, FL 32301	10/20/06
Surrenden Farm	6.04 Acres Land	The Groton School	P.O. Box 991	Groton, MA 01450	12/20/06
P4P/Al/Benoit	1.09 Acres Land	City of Atlanta, GA	68 Mitchell St. SW	Atlanta, GA 30310	06/28/06
Hill/Stoney Peninsula/Williams	0.4 Acres Land	Town of Hilton Head Island, SC	One Town Center Court	Hilton Head Island, SC 29928	12/01/06
Eagle Valley Delani PH 1	78.12 Acres Land	State of New Jersey	P.O. Box 330, Market & Warren Sts.	Trenton, NJ 08625	03/28/07
P4P/Al/Mozzke	0.925 Acres Land	City of Atlanta, GA	68 Mitchell St. SW	Atlanta, GA 30303	12/19/06
Shanningdale Trail Albany Access	0.3 Acres Land	City of Chicago, IL	121 North LaSalle	Chicago, IL 60602	03/28/07
P4P/Al/Elijah Enterprises	0.36 Acres Land	City of Atlanta, GA	68 Mitchell St. SW	Atlanta, GA 30303	12/19/06
Braves Bayou/Ruark	0.78 Acres Land	Houston Parks Board	2001 Kirby Drive, #814	Houston, TX 77019	05/12/06
Pacific Plaza - Central Parking	0.03 Acres Land	City of Dallas, TX	320 E. Jefferson, Room 203	Dallas, TX 75203	07/18/06
Hill/Stoney Peninsula/Driessen	0.2 Acres Land	Town of Hilton Head, SC	One Town Center	Hilton Head Island, SC 29928	11/03/06
USFS Bear Canyon - Draper	1240 Acres Land	USDA Forest Service, Region 4	324-25th Street	Ogden, UT 84401	01/03/07
Rio Grande / Valencia Bosque	0.98 Acres Land	State of New Mexico	P.O. Box 68	Los Lunas, NM 87031	05/03/06
Marks Creek / Poor Boy Farms	144.085 Acres Land	Wake County, NC	P.O. Box 550	Raleigh, NC 27602	03/16/07
Braves Bayou / Smith	0.1837 Acres Land	Houston Parks Board	2001 Kirby Drive, Suite 814	Houston, TX 77019	10/12/06
Spring Creek Carter	114.91 Acres Land	Harris County Flood Control District	9900 Northwest Freeway	Houston, TX 77092	03/08/07
P4P/Al/Wesman	0.17 Acres Land	City of Atlanta, GA	68 Mitchell St. SW	Atlanta, GA 30303	12/19/06
White Oak Creek/Howard	11.999 Acres Land	Town of Cary, NC	P.O. Box 8005	Cary, NC 17512-8005	03/29/07
Neagus Reservoir	20 Acres Land	The Metropolitan District of New Hartford, CT	55 Main Street, P.O. Box 800	Hartford, CT 06142-0800	06/30/06
Panack Springs Addition	481.7 Acres Land	State of Florida, Internal Improvement Fund	3900 Commonwealth Blvd MS-115	Tallahassee, FL 32399	12/28/06
Swan Valley - Phase #1b	200 Acres Land	Union & Deb King (Commonwealth Hevers)	8029 Frontage Road	Manhattan, MT 59741	10/23/06
Pacific Plaza - Dean	0.016 Acres Land	City of Dallas, TX	320 E. Jefferson, Room 203	Dallas, TX 75203	02/22/07